

**PROTOKOLL FRA
EKSTRAORDINÆR GENERALFORSAMLING
I HIDDN SOLUTIONS ASA**

**MINUTES FROM
EXTRAORDINARY GENERAL MEETING
IN HIDDN SOLUTIONS ASA**

Den 16. mai 2017 kl. 10.00 ble det avholdt ekstraordinær generalforsamling i Hiddn Solutions ASA, org nr. 979 867 654 ("**Selskapet**") i Selskapet lokaler i 7. etasje, Cort Adelers gate 17, Oslo.

On 16 May 2017 at 10:00 (CET) an extraordinary general meeting of Hiddn Solutions ASA, reg no 979 867 654 (the "**Company**") was held at the Company's offices in 7th floor, Cort Adelers gate 17, Oslo.

Generalforsamlingen ble åpnet av styrets leder, Øystein Tvenge, som opptok fortegnelse over møtende aksjonærer. Totalt 18 454 286 av 63 099 418 aksjer var representert, hvorav 6 000 000 møtte personlig og 12 454 286 møtte ved fullmakt, hvilket utgjør ca. 29,25 % av utestående aksjer i Selskapet.

The general meeting was opened by the chairman of the Board of Directors, who registered attending shareholders. A total of 18,454,286 of 63,099,418 shares were represented, whereby 6,000,000 in person and 12,454,286 by proxy, which constitutes approx. 29.25% of the outstanding shares in the Company.

1 VALG AV MØTELEDER

Øystein Tvenge ble enstemmig valgt som møteleder for generalforsamlingen.

1 ELECTION OF A PERSON TO CHAIR THE MEETING

Øystein Tvenge was unanimously elected as chairperson for the general meeting.

2 GODKJENNELSE AV INNKALLING OG DAGSORDEN

Det var ingen innsigelser til innkalling eller dagsorden for generalforsamlingen, og disse ble således enstemmig godkjent.

2 APPROVAL OF THE NOTICE AND THE AGENDA

There were no objections to the notice or agenda, and, thus, these were unanimously approved.

**3 VALG AV ÉN PERSON TIL Å MEDUNDERTEGNE
PROTOKOLLEN**

Advokat Lars André Gjerdrum ble enstemmig valgt til å medundertegne protokollen sammen med møteleder.

3 ELECTION OF A PERSON TO CO-SIGN THE MINUTES

Lawyer Lars André Gjerdrum was unanimously elected to co-sign the minutes together with the chairperson.

4 STYREFULLMAKT – VEDERLAGSAKSJER

I samsvar med styrets forslag, fattet generalforsamlingen følgende vedtak:

- 1. I henhold til allmennaksjeloven § 10-14 gis styret fullmakt til å forhøye Selskapets aksjekapital med inntil NOK 1 360 000 ved utstedelse av inntil 4 000 000 nye aksjer, hver pålydende NOK 0,34.*
- 2. Aksjeeiernes fortrinnsrett til de nye aksjene etter allmennaksjeloven § 10-4 kan fravikes.*
- 3. Fullmakten omfatter kapitalforhøyelse mot innskudd i andre eiendeler enn penger mv etter allmennaksjeloven § 10-2.*

4 BOARD AUTHORIZATION – CONSIDERATION SHARES

In accordance with the proposal from the Board of Directors, the general meeting made the following resolution:

- 1. Pursuant to section 10-14 of the Norwegian Public Limited Companies Act, the board of directors is authorized to increase the Company's share capital by up to NOK 1,360,000 by issuance of up to 4,000,000 new shares, each with a nominal value of NOK 0.34.*
- 2. The shareholders' preferential right to the new shares pursuant to Section 10-4 of the Norwegian Public Limited Companies Act may be deviated from.*
- 3. The authorisation does include share capital increases with a right and obligation to make non-cash payment, cf. Section 10-2 of the Norwegian Public Limited Companies Act.*

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| <p>4. Fullmakten omfatter ikke kapitalforhøyelse ved fusjon etter allmennaksjeloven § 13-5.</p> <p>5. Styret gis fullmakt til å fastsette hensiktsmessig struktur og nærmere vilkår for kapitalforhøyelsen.</p> <p>6. Fullmakten gjelder frem til neste ordinære generalforsamling, senest 30. juni 2017.</p> | <p>4. The authorisation does not include share capital increases in connection with mergers pursuant to Section 13-5 of the Norwegian Public Limited Companies Act.</p> <p>5. The board is authorized to determine the most practical structure and further conditions for the share capital increase.</p> <p>6. The authorization is valid until the next annual general meeting, 30 June 2017 at the latest.</p> |
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Vedtaket ble fattet med nødvendig antall stemmer jf. vedlegg 1 til protokollen.

The resolution was made with the required amount of votes cf. appendix 1 to the minutes.

5. STYREFULLMAKT – RETTET EMISJON

5. BOARD AUTHORISATION – PRIVATE PLACEMENT

I samsvar med styrets forslag, fattet generalforsamlingen følgende vedtak:

In accordance with the proposal from the Board of Directors, the general meeting made the following resolution:

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| <p>1. I henhold til allmennaksjeloven § 10-14 gis styret fullmakt til å forhøye Selskapets aksjekapital med inntil NOK 1 360 000 ved utstedelse av inntil 4 000 000 nye aksjer, hver pålydende NOK 0,34.</p> <p>2. Aksjeeiernes fortrinnsrett til de nye aksjene etter allmennaksjeloven § 10-4 kan fravikes.</p> <p>3. Fullmakten omfatter ikke kapitalforhøyelse mot innskudd i andre eiendeler enn penger mv etter allmennaksjeloven § 10-2.</p> <p>4. Fullmakten omfatter ikke kapitalforhøyelse ved fusjon etter allmennaksjeloven § 13-5.</p> <p>5. Styret gis fullmakt til å fastsette hensiktsmessig struktur og nærmere vilkår for kapitalforhøyelsen.</p> <p>6. Fullmakten gjelder frem til neste ordinære generalforsamling, senest 30. juni 2017.</p> | <p>1. Pursuant to section 10-14 of the Norwegian Public Limited Companies Act, the board of directors is authorized to increase the Company's share capital by up to NOK 1,360,000 by issuance of up to 4,000,000 new shares, each with a nominal value of NOK 0.34.</p> <p>2. The shareholders' preferential right to the new shares pursuant to Section 10-4 of the Norwegian Public Limited Companies Act may be deviated from.</p> <p>3. The authorisation does not include share capital increases with a right and obligation to make non-cash payment, cf. Section 10-2 of the Norwegian Public Limited Companies Act.</p> <p>4. The authorisation does not include share capital increases in connection with mergers pursuant to Section 13-5 of the Norwegian Public Limited Companies Act.</p> <p>5. The board is authorized to determine the most practical structure and further conditions for the share capital increase.</p> <p>6. The authorization is valid until the next annual general meeting, 30 June 2017 at the latest.</p> |
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Vedtaket ble fattet med nødvendig antall stemmer jf. vedlegg 1 til protokollen.

The resolution was made with the required amount of votes cf. appendix 1 to the minutes.

Oslo,
16. mai 2017 / 16 May 2017

Sign

Øystein Tvenge
*Møteleder/
Chairperson*

Sign

Lars André Gjerdrum
*Valgt til å medundertegne/
Elected to co-sign*

Vedlegg/Appendix:

1. Fortegnelse over møtende aksjonærer

Total Represented


ISIN:	<u>NO0003108102 HIDDEN SOLUTIONS ASA</u>
General meeting date:	16/05/2017 10.00
Today:	16.05.2017

Number of persons with voting rights represented/attended : 4

	Number of shares	% sc
Total shares	63,099,418	
- own shares of the company	0	
Total shares with voting rights	63,099,418	
Represented by own shares	6,000,000	9.51 %
Sum own shares	6,000,000	9.51 %
Represented by proxy	9,934,803	15.75 %
Represented by voting instruction	2,519,483	3.99 %
Sum proxy shares	12,454,286	19.74 %
Total represented with voting rights	18,454,286	29.25 %
Total represented by share capital	18,454,286	29.25 %

Registrar for the company:

NORDEA BANK AB (PUBL), FILIAL NORGE



Signature company:

HIDDEN SOLUTIONS ASA



Attendance List Attendance HIDDEN SOLUTIONS ASA 16/05/2017

Ref no	First Name	Company/Last name	Repr. by	Participant	Share	Own	Proxy	Total	% sc	% represented	% registered
26	TORSTEIN INGVALD	TVENGE		Share Holder	Ordinar	6,000,000	0	6,000,000	9.51 %	32.51 %	27.86 %
30593	Øystein Tvenge	STYRETS LEADER		Proxy Solicitor	Ordinar	0	9,934,688	12,454,171	19.74 %	67.49 %	57.82 %
30734		hiddnsolutions		Proxy Solicitor	Ordinar	0	100	100	0.00 %	0.00 %	0.00 %
30742		HIDDEN SOLUTIONS ASA		Proxy Solicitor	Ordinar	0	15	15	0.00 %	0.00 %	0.00 %

Protocol for general meeting HIDDEN SOLUTIONS ASA

ISIN: NO0003108102 HIDDEN SOLUTIONS ASA
 General meeting date: 16/05/2017 10.00
 Today: 16.05.2017

Shares class	FOR	Against	Abstain	Poll in	Poll not registered	Represented shares with voting rights
Agenda Item 2 Approval of the notice and the agenda						
Ordinær	18,454,286	0	0	18,454,286	0	18,454,286
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	29.25 %	0.00 %	0.00 %	29.25 %	0.00 %	
Total	18,454,286	0	0	18,454,286	0	18,454,286
Agenda item 4 Board authorization issue of consideration shares						
Ordinær	18,454,280	6	0	18,454,286	0	18,454,286
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	29.25 %	0.00 %	0.00 %	29.25 %	0.00 %	
Total	18,454,280	6	0	18,454,286	0	18,454,286
Agenda item 5 Board authorization private placement						
Ordinær	18,454,280	6	0	18,454,286	0	18,454,286
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	29.25 %	0.00 %	0.00 %	29.25 %	0.00 %	
Total	18,454,280	6	0	18,454,286	0	18,454,286

Registrar for the company:

NORDEA BANK AB (PUBL), FILIAL NORGE



Signature company:

HIDDEN SOLUTIONS ASA



Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	63,099,418	0.34	21,453,802.12	Yes
Sum:				

§ 5-17 Generally majority requirement

requires majority of the given votes

§ 5-18 Amendment to resolution

Requires two-thirds majority of the given votes

like the issued share capital represented/attended on the general meeting